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**MANAGED ACCOUNT AUTHORIZATION/power of attorney**

I hereby appoint \_\_\_\_\_ to act as my agent and attorney-in-fact,

(Customer must insert name of account controller)

to buy, sell (including short sales) and otherwise deal in futures and options contracts and foreign futures and options (collectively "futures contracts") of every kind and nature on margin or otherwise all in his sole discretion and in accordance with your terms and conditions for my account and risk in my name, or number on your books. I hereby agree to indemnify and hold you harmless from, and to pay you promptly on demand, any and all losses, costs, indebtedness and liabilities arising there from or debit balance due thereon.

You are authorized to follow the instructions of said agent and attorney-in-fact in every respect concerning my account with you, and he/she is authorized to act for me and in my behalf in the same manner and with the same force and effects as I might or could do with respect to such purchases, sales or trades as well as with respect to all other things necessary or incidental to the furtherance or conduct of such purchases, sales or trades.

I hereby ratify and confirm any and all transactions with you heretofore or hereafter made by the aforesaid agent on behalf of or for my account. This authorization and indemnity is in addition to (and in no way limits or restricts) any rights which you may have under any other agreement or agreements between your firm and me. This authorization and indemnity is also a continuing one and shall remain in full force and effect until revoked by me by a written notice addressed to and actually received by you at your office at, but such revocation shall not affect any liability in any way resulting from transactions initiated prior to such revocation. This authorization and indemnity shall inure to the benefit of your present firm and of any successor firm or firms irrespective of any change or changes at any time in personnel thereof for any cause whatsoever, and of the assigns of your present firm or any successor firm.

I understand that your firm is in no way responsible for any loss to me occasioned by the actions of the individual or organization named above and that your firm does not, by implications or otherwise, endorse the operating methods of such individual or organization.

X \_\_\_\_\_  
Customer Signature

X \_\_\_\_\_  
Date

X \_\_\_\_\_  
If joint account, all parties must sign

X \_\_\_\_\_  
Date

Sign below if you want your Commodity Trading Advisor (who must be registered as such with the National Futures Association) to automatically receive fee payment from your account.

**AUTHORIZATION TO REMIT FUNDS**

Customer hereby authorizes Cadent to remit funds from my/our trading account upon the written presentation and demand of my Commodity Trading Advisor ("CTA"), as represented by a billing of said CTA. Cadent shall not be responsible for verification of the accuracy of such billing statement.

Notwithstanding anything in this authorization to the contrary, Cadent shall have the right to refuse the written demand of the manager if it is deemed by Cadent in its sole discretion that such a transaction would affect proper margining requirements or would otherwise not be in the interest of the undersigned.

\_\_\_\_\_  
Customer Signature Date

\_\_\_\_\_  
If joint account, all parties must sign Date

**MANAGED ACCOUNT CONTROLLER STATEMENT**

**The National Futures Association (NFA) Rule 2-8 (e) Third Party Account Controllers, requires:**

An acknowledgement from the customer that the customer has received a disclosure document from the account controller, or a written statement from the account controller explaining why the account controller is not required to provide a disclosure document to the customer.

Manager's Name: \_\_\_\_\_ Social Security Number: \_\_\_\_\_

Address: \_\_\_\_\_ Phone Number: \_\_\_\_\_

Employer: \_\_\_\_\_ Occupation \_\_\_\_\_

Relationship to Customer: \_\_\_\_\_

I am not required to provide a disclosure document to my customer because I am exempt from registering as a Commodity Trading Advisor (CTA) as indicated below: (Check the exemption which applies)

\_\_\_\_\_ a) I have provided advice to 15 or fewer persons during the past 12 months and do not hold myself generally to the public as a CTA.

\_\_\_\_\_ b) I am a (1) dealer, processor, broker or seller in cash market transactions or (2) non-profit, voluntary membership, general farm organization, who provides advice on the sale or purchase of commodities, and any trading advice is solely incidental to the conduct of my business.

\_\_\_\_\_ c) I am registered in another capacity and my advice is solely incidental to my principal business or profession.

\_\_\_\_\_  
Managed Account Controller Signature Date

**CUSTOMER ACKNOWLEDGEMENT**

I acknowledge that my manager is not registered as a Commodity Trading Advisor and is not required to provide me with a disclosure document for the reason indicated above.

X \_\_\_\_\_  
Customer Signature

\_\_\_\_\_  
Date

X \_\_\_\_\_  
(If joint account, all parties must sign)

\_\_\_\_\_  
Date